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8	Lisa C. Berry		
9	UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION		
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13	THE NEW YORK CITY EMPLOYEES'	Case No. CV-08-0246 JW	
14	RETIREMENT SYSTEM, et al.,	JOINT STATUS REPORT	
15	Plaintiffs,	Date: September 8, 2008	
16	v.	Date: September 8, 2008 Time: 10:00 a.m. Courtroom: Hon. James Ware	
17	LISA C. BERRY,		
18	Defendant.		
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JOINT STATUS REPORT CV-08-0246 JW Lead plaintiff The New York City Pension Funds ("Plaintiffs") and defendant Lisa C. Berry submit this Joint Status Report, pursuant to the Court's Order dated May 28, 2008 (Docket No. 31).

CASE SUMMARY

Plaintiffs filed this securities fraud class action on January 14, 2008, alleging claims for violations of Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 against Lisa C. Berry, the former General Counsel of Juniper Networks, Inc. (the "Berry Complaint"). Pursuant to Civil L.R. 3-12, a Related Case Order was entered and on February 25, 2008, the Berry Action was reassigned to Judge Ware, who is presiding over *In re Juniper Networks, Inc. Securities Litigation*, C-06-04327-JW (N.D. Cal.) (the "Consolidated Action"). Lead Plaintiffs are the New York City Pension Funds and Lead Counsel are Lowey Dannenberg Cohen & Hart, P.C.

The Berry Complaint asserts claims on behalf of all persons who purchased or otherwise acquired Juniper Network, Inc. securities between January 15, 2003 and August 10, 2006. Plaintiffs assert claims under Section 10(b) and Rule 10b-5 and claims for control person liability under Section 20(a) against Ms. Berry.

Ms. Berry is also a defendant in an action commenced by the Securities and Exchange Commission ("SEC") relating to Berry's conduct with respect to option granting practices at Juniper and KLA-Tencor Corp. *SEC v. Berry*, C-07-4431-RMW (N.D. Cal.). On August 27, 2008, Judge Whyte issued an order, *inter alia*, granting in part and denying in part Berry's motion to dismiss claims under Section 10(b) and Rule 10b-5, and giving the SEC 30 days to file a new amended complaint.

The Consolidated Action alleges claims for violations of Section 10(b) and 20(a) of the Securities Exchange Act of 1934, and Sections 11 and 15 of the Securities Act of 1993 against defendants Juniper Networks, Inc, Juniper's CEO Scott Kriens and its former CFO, Marcel Gani, Mr. Pradeep Sindhu, Mr. Robert Calderon, Mr. Kenneth Goldman, Mr. Kenneth Levy, Mr. William Hearst III, Mr. Stratton Sclavos, Mr. William R. Stensrud, and Juniper's auditors Ernst & Young. The Amended Consolidated Complaint asserts claims on behalf of all persons who purchased or otherwise acquired Juniper securities between August 6, 2001 and August 10, 2006.

The Berry Complaint has not yet been consolidated with the Consolidated Action.

PROCEDURAL STATUS

Ms. Berry has not yet responded to the Berry Complaint. Pursuant to stipulations between the parties and in order to accommodate the parties' settlement efforts, the Court has granted three extensions of Ms. Berry's deadline for filing a responsive pleading. On May 28, 2008, the Court ordered that the case management conference be continued to September 8, 2008, and further ordered that the parties submit a joint status report on or before August 29, 2008 to inform the Court of the progress in their settlement discussions. The Court also set a deadline for Ms. Berry to file a responsive pleading of September 15, 2008.

As set forth in the Joint Status Report for the Consolidated Action, Lead Plaintiffs,
Juniper, Ernst & Young and the Individual Defendants are scheduled to participate in a mediation
before Judge Nicholas H. Politan on September 4-5, 2008. In light of the pending mediation and
the press of business, Lead Plaintiff and Ms. Berry have agreed to an extension of time for Ms.
Berry to respond to the complaint. Accordingly, Lead Plaintiff and Ms. Berry have submitted a
Stipulation and Proposed Order concurrently with this Joint Status Report requesting an order
extending Ms. Berry's time to file a responsive pleading by two weeks to and included September
29, 2008.

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2	Dated: August 29, 2008	JAMES A. MEYERS NANCY E. HARRIS
3		REBECCA F. LUBENS Orrick, Herrington & Sutcliffe LLP
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5		/s/ Nancy E. Harris Nancy E. Harris
6		Attorneys for Defendant Lisa C. Berry
7	Dated: August 29, 2008	BARBARA J. HART
8	-	DAVID C. HARRISON Lowey Dannenberg Cohen & Hart, P.C.
9		
10		/s/ David C. Harrison David C. Harrison
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18		Local Counsel for Lead Plaintiff
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	ATTESTATION	
20	I, Nancy E. Harris, am the ECF user whose identification and password are being used to	
21	file the JOINT STATUS REPORT. In compliance with General Order 45.X.B, I hereby attest that	
22	David C. Harrison has concurred in this filing.	
23	Dated: August 29, 2008	By: /s/ Nancy E. Harris
24		Nancy E. Harris
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		2 JOINT STATUS REPORT

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